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The accounting cycle is a systematic process used to help perform the basic function of accounting, which is to identify, record, and communicate information. A business or organization may have its own unique way of performing its accounting cycle, but each must perform the task in one way or another. Alvarez Bookkeeping Services, a small....

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The accounting cycle is composed of eight steps and includes journalizing transactions, posting journal entries to ledger accounts, preparing a trial balance, making end-of-the-period

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adjustments, preparing an adjusted trial balance, preparing financial statements, journalizing and posting closing entries, and preparing an after-closing trial balance.

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The accounting cycle is a set of steps that are repeated in the
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This paper seeks to prepare a training handout to help non-finance directors understand the accounting cycle. The paper starts with the definition of accounting cycle and then followed by the discussion of each step involved in the process with

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the cycle. The accounting cycle is a series of steps which are repeated every accounting period. An accounting period may refer to time an interval when financial statements; hence it could be monthly or quarter or yearly.

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month of April for Jessi's Creative Design. Additional information is located on the Comprehensive Problem Instructions. Note: The Comprehensive Problem Instructions includes Part One, completed and due in Module 02, and Part Two, completed and due in Module 03.

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This paper will discuss the importance of the accounting cycle and the products that it supplies along with the ten steps that makes up the cycle. If this cycle is not followed correctly, it can cause many errors when information is input into a journal. Following this cycle, it keeps financial statements correct and up to date.

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